

UNAUDITED

Cash and Investment Report As of July 31, 2015

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		7/31/2015	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 2,050,067	\$ 9,160	\$ (7,610)	\$ 1,550	\$ 4,093,659	0.36%
TD Bank Commercial Checking - Depository (2)	7,240,962	15,662	(14,087)	1,575	5,834,981	0.36%
TD Bank Commercial Checking - Health Claims	380,654	558	(662)	(104)	162,976	0.46%
TD Bank Commercial Checking - Senior Housing	715,673	1,070	(88)	982	626,204	0.27%
TD Bank Commercial Checking - Utility Payments	95,087	182	(142)	40	67,571	0.35%
TD Bank Commercial Checking - ACH Debits	-	408	(117)	291	208,070	0.28%
TD Bank Lockbox Account	605,613	1,802	(2,232)	(430)	488,390	0.46%
subtotal	11,088,056	28,842	(24,938)	3,904	11,481,851	0.36%
Money Market Account (5)						
TD Bank - Money Market	27,056	18	-	18	27,044	0.08%
subtotal	27,056	18	-	18	27,044	0.08%
Investment Accounts						
State Board of Administration (SBA) (6)	124,899	124,822	-	124,822	77	1191.20%
FLOC - 1-3 Year High Quality Bond Fund (3)	162,797,425	987,454	(229,641)	757,813	142,357,938	0.56%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,162	432	(216)	216	125,005	0.21%
FLOC - Intermediate High Quality Bond Fund (3)	31,649	574	(54)	520	31,506	1.71%
Wells Capital Management (US Bank)	32,167,661	312,308	(26,617)	285,691	32,025,104	1.00%
(Wetland) Mitigation Trust - SBA	526,841	2,027	-	2,027	530,149	0.41%
subtotal	195,773,638	1,427,617	(256,528)	1,171,089	181,831,896	0.59%
Total Cash and Marketable Investments	206,888,750	1,456,477	(281,466)	1,175,011	193,340,791	0.58%
Other Investments						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Weekly Bros)	980,762	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,103,725	-	-	-	-	
Total Cash and Investments	\$ 254,795,234	\$ 1,456,477	\$(281,466)	\$ 1,175,011	\$ 193,340,791	

Notes:

- The Ending Balances are as of July 31, 2015. The Fiscal YTD income and Last 12 Months rate of return are as of June 30, 2015, as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect income/loss for July 2015. Average Balance & ROR based on 12 months ended June 30,, 2015 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.
- The Reserve-Money Market was written off in March 2015 since the account no longer exists after class action lawsuit in Dec 2014.
- SBA A/C 251281 reflects Fund B Distribution per section 218.421 for Novemebr 2007 interest earnings.